



Palisades Federal Credit Union  
300 N. Middletown Road  
Pearl River, NY 10965

T 845.602.1123  
F 845.602.4444  
[www.palisadesfcu.org](http://www.palisadesfcu.org)

# NEWS RELEASE

**For Immediate RELEASE**  
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**Media Contact:**

Anthony Pili  
845.602.1123  
[apili@palisadesfcu.org](mailto:apili@palisadesfcu.org)

## Palisades FCU Celebrated Orangeburg Branch Grand Opening With Official Ribbon Cutting Ceremony

Pearl River, NY – May 13, 2011 – On Thursday, May 12, Palisades Federal Credit Union, the largest Rockland County based Credit Union, celebrated the opening of its newest branch located in the Orangetown Shopping Center in Orangeburg, NY.

The event began at 5:00 p.m. with an official ribbon cutting ceremony followed by a cocktail reception. New York State Assemblywoman Ellen C. Jaffee, Orangetown Supervisor Paul Whalen, and other local business leaders and Palisades Federal Credit Union representatives participated in the event. Ellen C. Jaffee congratulated the Credit Union both on its community service as well as for providing low cost loans during an economic time when such services are needed by the community. The Assemblywoman then presented the Credit Union with an official citation from the New York State Assembly commemorating the organization's service.

After the ribbon was cut, special guests, members and the community had an opportunity to see the new office, enjoy refreshments and enter to win a \$1,000 raffle, which will be drawn by celebrity guest Greg T from Z100's Morning Show during the Credit Union's upcoming Grand Opening celebration on Saturday May 14th.

"We're delighted to celebrate the opening of our newest branch location with our esteemed elected officials, employees, members and the community," said Mark Welshoff, President and CEO of Palisades Federal Credit Union. "We look forward to providing cost effective banking solutions and serving our existing members at this new location, as well as welcoming new members from the community." Membership in the Credit Union is open to anyone who lives, works, worships, volunteers or studies in Rockland County, NY.

The public is invited to visit the office on Saturday between 10AM and 1PM for breakfast, live entertainment, prizes, giveaways and a chance to guess their vault code to win \$100,000. The Palisades Federal Credit Union Orangeburg branch is located next door to Hogan's Diner in the

CVS shopping center. Additional information on Saturday's festivities can be found on the Credit Union's dedicated grand opening website [www.bigbadgrandopening.com](http://www.bigbadgrandopening.com).

#### About Palisades Federal Credit Union

Headquartered in Pearl River, NY, Palisades Federal Credit Union ([www.palisadesfcu.org](http://www.palisadesfcu.org)), with more than \$150 Million in assets, is the largest Rockland County based Credit Union. The New York operates 4 branches and provides full service banking products and surcharge-free access to over 40,000 ATMs nationwide. Credit Union membership and Credit Union loans are open to anyone who lives, works, studies, or worships in Rockland County, NY.

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